

**PACIFIC ENERGY RESOURCES LTD.**  
1065 West Pier E Street  
Long Beach, California 90802-1015  
Telephone: (562) 436-6566; Fax: (562) 436-8474

**TSX Venture Exchange (PFE)**

March 13, 2006

**NEWS RELEASE**

**PACIFIC ENERGY RESOURCES LTD. RECEIVES CONDITIONAL  
APPROVAL FOR TSX LISTING**

**Long Beach, California, March 10, 2006 – Pacific Energy Resources Ltd. (TSX-V: PFE)** (the “*Company*”) is pleased to announce that the Toronto Stock Exchange (the “*TSX*”) has conditionally approved the listing of a total of 75,627,117 shares of common stock of which 56,963,538 shares are currently issued and outstanding and will be available for trading and 18,663,579 shares which are reserved for issue. The issued and outstanding shares will commence trading upon the Company’s filing of standard documentation required by the TSX. The Company expects this process to be completed within the next two weeks.

At the time that the Company’s issued and outstanding shares commence trading on the TSX, the Company will be de-listed from the TSX Venture Exchange (the “*TSX-V*”). The Company has been listed for trading on the TSX-V (and its predecessors) since March 25, 1985.

**About Pacific Energy Resources Ltd.**

Pacific Energy Resources Ltd. is headquartered in Long Beach, California, and is engaged in the acquisition and development of oil and gas properties, primarily in the United States. Pacific Energy currently owns and operates three oil fields in Southern California in the Los Angeles Basin.

**ON BEHALF OF THE BOARD OF DIRECTORS OF  
PACIFIC ENERGY RESOURCES LTD.**

Mr. Darren Katic, President

For further information contact:

Boardmarker Group  
T: 403 517 2270  
E: [ir@boardmarker.net](mailto:ir@boardmarker.net)  
[www.boardmarker.net](http://www.boardmarker.net)