

PACIFIC ENERGY RESOURCES LTD.
1065 West Pier E Street
Long Beach, California 90802-1015
Telephone: (562) 436-6566; Fax: (562) 436-8474

FOR IMMEDIATE RELEASE

TSX: PFE

Updated Oil & Gas Disclosure Filing

Long Beach, California (May 25, 2006) - Pacific Energy Resources Ltd. (TSX:PFE) announced today that it has made an updated Oil & Gas Annual Disclosure filing (Form 51-101 F1, F2 and F3) for the year ended December 31, 2005 which includes the disclosures and reports related to reserves data and other oil & gas information required pursuant to National Instrument 51-101 of the Canadian Securities Administrators. The report can be accessed electronically on SEDAR at www.sedar.com.

About Pacific Energy Resources Ltd.

Pacific Energy Resources Ltd. is headquartered in Long Beach, California, and is engaged in the acquisition and development of oil and gas properties, primarily in the United States. Pacific Energy currently owns and operates three oil fields in Southern California in the Los Angeles Basin. Additional information relating to Pacific Energy may be found on SEDAR at www.sedar.com.

For further information please contact

ON BEHALF OF THE BOARD OF DIRECTORS

PACIFIC ENERGY RESOURCES LTD.

Darren Katic, President
T :562 436 6566
E: dkatic@pacenergy.com
www.pacenergy.com

Boardmarker Group
T: 403 517 2270
E: ir@boardmarker.net
www.boardmarker.net

Note: This release may contain forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results. Readers are referred to the documents filed by the Corporation on SEDAR (www.sedar.com), specifically the most recent reports which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Corporation undertakes no obligation to review or confirm analysts' expectations or estimates or to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.