

PACIFIC ENERGY RESOURCES LTD.

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**Pacific Energy Resources Ltd. Announces
Executive Management Changes**

Long Beach, California, September 15, 2009 – Pacific Energy Resources Ltd. (TSX:PFE) (the “Company”) announces that effective immediately Vladimir Katic, Darren Katic and John Rainwater have relinquished their roles as Chairman and Chief Executive Officer, President, and Executive Vice President and Chief Operating Officer, respectively. Vladimir Katic and Darren Katic will retain their positions as directors on the Company’s board of directors. The board has appointed the Company’s current Chief Financial Officer Gerry Tywoniuk as its acting Chief Executive Officer. Mr. Tywoniuk will retain this role through completion of the Beta asset sales process.

About Pacific Energy Resources Ltd.:

Pacific Energy Resources Ltd. is an oil and gas exploration and development company based in Long Beach, California, U.S.A. which filed for Chapter 11 bankruptcy protection in March 2009. Additional information relating to the Company may be found on SEDAR at www.sedar.com.

ON BEHALF OF THE BOARD OF DIRECTORS

PACIFIC ENERGY RESOURCES LTD.

“Gerry Tywoniuk”

Acting Chief Executive Officer

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