

**PACIFIC ENERGY RESOURCES LTD.**  
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**Pacific Energy Resources Ltd. Announces  
Discontinuance of Financial Reporting**

**Long Beach, California, August 17, 2009** - Pacific Energy Resources Ltd. (TSX:PFE) (the "Company") announces that it will not be filing unaudited second quarter financial statements on SEDAR. This decision was made in light of its asset sales process and in an effort to reduce cost and allow resources to be focused elsewhere. Monthly unaudited financial information can be found on the Company website by following the restructuring link (search for "monthly operating report" under the "bankruptcy court docket").

**About Pacific Energy Resources Ltd.**

Pacific Energy Resources Ltd. is an oil and gas exploration and production company based in Long Beach, California, U.S.A. Additional information relating to the Company may be found on SEDAR at [www.sedar.com](http://www.sedar.com).

ON BEHALF OF THE BOARD OF DIRECTORS

**PACIFIC ENERGY RESOURCES LTD.**

*"Darren Katic"*  
President

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