

PACIFIC ENERGY RESOURCES LTD.

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Oil Production Increases from Platform Eureka in the Beta Field

Long Beach, California, October 7, 2008 – Pacific Energy Resources Ltd. (TSX: PFE) (the “Company”) is pleased to announce increased production from Platform Eureka in the Beta Field, offshore California. The drilling rig refurbishment at Platform Eureka was recently completed and the process of working over wells has begun. The first well work has added an additional 300 barrels per day, bringing total Eureka production to approximately 1,400 barrels of oil per day. The previously announced Phase 2 production target of 2,000 barrels of oil per day for Eureka is expected to be fully achieved by the end of October with an additional three wells returned to producing status.

The Company’s end of September production was approximately 7,500 barrels of oil equivalent per day (“boe/d”). This compares to 6,780 boe/d in the second quarter of 2008, and approximately 7,300 boe/d for the third quarter of 2008.

About Pacific Energy Resources Ltd.

The Company is an oil and gas exploration and development company based in Long Beach, California, U.S.A. Additional information relating to the Company may be found on SEDAR at www.sedar.com or at the Company’s website at www.pacenergy.com.

ON BEHALF OF THE BOARD OF DIRECTORS

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This disclosure contains certain forward-looking statements that involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company’s control, including: the impact of general economic

conditions, industry conditions, changes in laws and regulations including the adoption of new environmental laws and regulations and changes in how they are interpreted and enforced, increased competition, the lack of availability of qualified personnel or management, fluctuations in commodity prices, foreign exchange or interest rates, stock market volatility and obtaining required approvals of regulatory authorities. These statements include future production rates, completion and production timetables and costs to complete wells, and production facilities relating to our offshore California and Alaska operations. These statements are based on assumptions made by the Company based on its experience perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition there are risks and uncertainties associated with our oil and gas operations, therefore the Company's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements.